



## FARM FINANCIAL INDICATORS: Value Added to the Hawaii Economy by the Agricultural Sector Via the Production of Goods and Services, 2006-2010<sup>1</sup>

Item <sup>2</sup>	2006	2007	2008	2009	2010
<i>1,000 dollars</i>					
Value of crop production	513,670	514,224	542,719	561,316	<b>558,514</b>
Fruits and tree nuts	97,894	87,069	91,850	91,183	<b>83,296</b>
Vegetables	147,212	113,797	113,990	102,555	<b>101,926</b>
All other crops	267,340	312,019	335,276	366,003	<b>371,521</b>
Home consumption	1,224	1,339	1,603	1,575	<b>1,771</b>
Value of inventory adjustment <sup>3</sup>	0	0	0	0	<b>0</b>
Value of livestock production	65,721	64,849	66,312	71,936	<b>71,898</b>
Meat animals	30,610	29,878	27,664	31,941	<b>36,647</b>
Dairy products	14,508	9,673	5,460	7,491	<b>8,750</b>
Poultry and eggs	8,681	7,902	8,797	8,854	<b>8,855</b>
Miscellaneous livestock	14,253	21,339	25,817	22,770	<b>23,756</b>
Home consumption	167	183	186	229	<b>219</b>
Value of inventory adjustment <sup>3</sup>	-2,498	-4,126	-1,612	651	<b>-6,329</b>
Revenues from services and forestry	71,777	72,405	91,358	77,836	<b>84,354</b>
Machine hire and customwork	9,878	8,900	10,041	13,374	<b>12,686</b>
Forest products sold	400	400	400	400	<b>400</b>
Other farm income	25,077	30,050	43,011	24,327	<b>30,425</b>
Gross imputed rental value of farm dwellings	36,422	33,055	37,906	39,735	<b>40,843</b>
Value of agricultural sector production	651,168	651,478	700,389	711,088	<b>714,766</b>
less: Purchased inputs	231,775	241,180	249,969	248,506	<b>237,610</b>
Farm origin	37,544	37,625	42,355	38,607	<b>37,658</b>
Feed purchased	19,524	19,610	25,542	23,145	<b>22,339</b>
Livestock and poultry purchased	65	65	45	59	<b>72</b>
Seed purchased	17,955	17,950	16,768	15,403	<b>15,247</b>
Manufactured inputs	85,550	87,659	90,455	89,218	<b>86,663</b>
Fertilizers and lime	28,744	29,807	31,688	30,845	<b>29,659</b>
Pesticides	18,071	17,238	17,864	18,241	<b>18,302</b>
Petroleum fuel and oils	23,204	23,619	23,156	22,894	<b>21,804</b>
Electricity	15,531	16,995	17,747	17,238	<b>16,898</b>
Other purchased inputs <sup>4</sup>	108,681	115,896	117,159	120,681	<b>113,289</b>
plus: Net government transactions <sup>5</sup>	-7,274	-7,628	-5,678	-460	<b>1,835</b>
Gross value added	412,119	402,670	444,742	462,122	<b>478,991</b>
less: Capital consumption	43,752	48,436	51,677	54,158	<b>55,155</b>
Net value added	368,367	354,234	393,065	407,964	<b>423,836</b>
less: Payments to stakeholders	208,302	210,245	205,687	201,318	<b>213,097</b>
Employee compensation (total hired labor)	181,154	183,797	178,604	174,192	<b>187,020</b>
Net rent received by nonoperator landlords	6,730	5,101	5,157	5,531	<b>5,460</b>
Real estate and nonreal estate interest	20,418	21,347	21,926	21,595	<b>20,617</b>
Net farm income	160,065	143,989	187,378	206,646	<b>210,739</b>

<sup>1</sup> Revised.

<sup>2</sup> Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

<sup>3</sup> A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

<sup>4</sup> Includes repair and maintenance of capital items, machine hire and customwork, marketing, storage, and transportation expenses, contract labor, and miscellaneous expenses.

<sup>5</sup> Net government transactions is derived by subtracting motor vehicle registration, licensing fees, and property taxes from direct government payments.

Source: Economic Research Service, USDA.